



Company Announcement

June 9, 2020 at 9:00 p.m. Finnish time

Nanoform Finland Plc's ten largest shareholders after the completion of the Initial Public Offering

Nanoform Finland Plc's ("Nanoform" or the "Company") ten largest registered shareholders and their shares of ownership after the completion of the initial public offering based on the shareholders register maintained by Euroclear Finland Ltd on June 8, 2020 unless otherwise stated:

Shareholder	Number of Shares	Percentage of Shares and Votes ¹
Nominee registered shares²	25,207,087	39.58
Helsingin Yliopiston Rahastot	5,489,640	8.62
Edward Hæggström	5,409,405	8.49
Ilmarinen Mutual Pension Insurance Company ³	3,114,000	4.89
Mandatum Life Insurance Company Limited ⁴	2,995,709	4.70
Kai Falck	2,700,000	4.24
Jouko Yliruusi	2,700,000	4.24
Avohoidon Tutkimussäätiö sr ⁵	2,638,737	4.14
Varma Mutual Pension Insurance Company	1,245,000	1.95
Mika Puittinen ⁶	824,000	1.29
Iikka Lassila	810,000	1.27
Ten largest registered shareholders, in total	27,926,491	43.85
Other shareholders	10,551,643	16.57
In total	63,685,221	100.00

¹ The Company has one share class and each share entitles its holder to one vote at the Company's general meeting. Percentages are rounded numbers.

² Nominee registered shares include the shares registered at Euroclear Sweden AB. The list of the largest shareholders will be updated with the indirect shareholdings registered at Euroclear Sweden AB in connection with the June 30, 2020 monthly update.

³ Based on a notification of changes of holdings of Ilmarinen Mutual Pension Insurance Company ("Ilmarinen") on June 8, 2020, Ilmarinen owns 3,114,000 shares in the Company corresponding to 4.89 percent of the shares and votes in the Company.

⁴ Mandatum Life Insurance Company Limited ("Mandatum"), and Danske Bank A/S, Finland Branch ("Danske Bank") have entered into a share lending agreement in connection with the initial public offering of the Company on June 4 2020, according to which Mandatum has on June 4, 2020 lent 2,898,551 existing shares in the Company to Danske Bank as stabilizing manager. The registered holdings of Mandatum, which amount to 2,995,709 shares, do not include the lent shares which Danske Bank will return to Mandatum after the stabilization period has ended.

⁵ Based on confirmation of the shareholder on June 9, 2020.

⁶ Mika Puittinen holds 720,000 shares in the Company directly and 104,000 shares in the Company indirectly through Mika Puittinen Holding Oy.

The following table sets forth the shareholders who owned individually 5% or more of the shares in the Company prior to listing of the Company's shares:

Shareholder	Number of Shares	Percentage of Shares and Votes ¹
Helsingin Yliopiston rahastot	6,099,600	14.06
Edward Hæggström	6,010,450	13.85
Mandatum Life Insurance Company Limited	4,974,695	11.46
Ilmarinen Mutual Pension Insurance Company	3,521,126	8.11
Kai Falck	3,000,000	6.91
Jouko Yliruusi	3,000,000	6.91
Avohoidon Tutkimussäätiö sr	2,493,810	5.75

¹ The number of shares of the shareholders who sold a part of their shares in the share sale have been calculated prior to deducting the shares sold in the share sale from the total number of shares.

Notifications of major shareholdings

The Company's Articles of Association contain an obligation for its shareholders to notify the Company if such shareholders share of voting rights in the Company reach, exceed or decrease below 5%, 10%, 15%, 20%, 25%, 30%, 50%, 2/3 and 90% of the total voting rights of the Company. The following table sets forth the shareholders of the Company which hold more than 5% of the shares and votes as at June 8, 2020:

Shareholder	Number of Shares	Percentage of Shares and Votes
Helsingin Yliopiston Rahastot	5,489,640	8.62
Edward Hæggström	5,409,405	8.49

Mandatum and Danske Bank have entered into a share lending agreement in connection with the Initial Public Offering of the Company on June 4, 2020, according to which Mandatum has on June 4, 2020 lent 2,898,551 existing shares in the Company to Danske Bank as stabilizing manager. The registered holdings of Mandatum, which amount to 2,995,709 shares, do not include the lent shares which Danske Bank will return to Mandatum after the stabilization period has ended. As at June 8, 2020, Mandatum's shareholding would amount to 5,894,260 shares corresponding to 9.26% of shares in the Company if the shares lent to Danske Bank were taken into consideration.

Information on notifications of major shareholdings can be found on the Company's website in English, Swedish and Finnish at www.nanoform.com.

Further enquiries:

Albert Hæggström, CFO
albert.haeggstrom@nanoform.com
+358 29 370 0150

Henri von Haartman, Director of Investor Relations
hvh@nanoform.com
+46 7686 650 11

Certified Adviser: Danske Bank A/S, Finland Branch, +358 40 562 1806

Nanoform in brief

Nanoform is an innovative nanoparticle medicine enabling company. Nanoform works together with pharma and biotech partners globally to reduce attrition in clinical trials and enhance their molecules' formulation performance through its nanoforming services. The Company's patented and scalable Controlled Expansion of Supercritical Solutions (CESS[®]) technology produces nanoformed API particles as small as 10nm. This enables poorly soluble molecules in the pharmaceutical pipeline to progress into clinical development by increasing their rate of dissolution and by improving their bioavailability.

Nanoform's unique technology provides novel opportunities in many value-enhancing drug delivery applications.

www.nanoform.com

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This communication is directed only at (i) persons who are outside the United Kingdom or (ii) persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**") and (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2) of the Order (all such persons together being referred to as "**relevant persons**"). Any investment activity to which this communication relates will only be available to and will only be engaged with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

Full terms and conditions as well as the instructions for the contemplated IPO are included in the prospectus that has been prepared by Nanoform Finland Plc in connection with the contemplated IPO. The English language translation of the Finnish Prospectus is available on the website of the Company at www.nanoform.com/ipo.

Any offering to subscribe for the securities referred to in this communication shall be made by means of a prospectus provided by Nanoform Finland Plc, which has been approved by the Finnish Financial Supervisory Authority and which contains detailed information about the Company, its management and its financial statements. This communication is an advertisement and not a prospectus for the purpose of the Prospectus Regulation. Investors should not acquire any securities referred to in this communication except on the basis of information contained in a prospectus. Any approval by the Finnish Financial Supervisory Authority of the prospectus shall not be considered as an endorsement of the securities that are the subject of the prospectus.

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Forward-looking statements in this release are based on assumptions, many of which in turn are based on assumptions. By their very nature, forward-looking statements involve inherent risks, uncertainties and assumptions, both general and specific, and the risk exists that the predictions, forecasts, projections, plans and other forward-looking statements will not be achieved. Given these risks, uncertainties and assumptions, you are cautioned not to place undue reliance on such forward-looking statements. Any forward-looking statements contained herein speak only as at the date of this release. Save as required by law, the Company and the managers do not intend and do not assume any obligation, to update or correct any forward-looking statement contained herein.